## FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9616**January 16, 1984

## COLLECTION OF NONCASH ITEMS

## Transfer of Buffalo Branch Operations to Head Office

To All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

Effective January 26, 1984, this Bank's Buffalo Branch will discontinue the handling for collection of maturing corporate and municipal coupons and bonds and bankers' acceptances. Thereafter, all depository institutions in this District, including those in the Buffalo Branch territory, should present such items to the Coupon Division (municipal and corporate coupons) or the Safekeeping Division (municipal bonds and bankers' acceptances) at this Bank's Head Office for collection. Operating Circular No. 6 is in the process of being revised to reflect this operational change.

Questions concerning the effect of this change on the collection of noncash items deposited with us should be directed to the following persons at the Head Office:

Policy questions:

Joseph J. Grimshaw, Manager, Safekeeping Department (Tel. No. 212-791-7726)

Operational questions:

Walter Jablonski, Chief, Coupon Division (Tel. No. 212-791-5081) Thomas F. Curry, Chief, Safekeeping Division (Tel. No. 212-791-6367)

Anthony M. Solomon, *President*.